EXTRAORDINARY GENERAL MEETING
MINUTES
30 October 2015

VAAHTO GROUP PLC OYJ

Place and date:

Friday 30 October 2015 at 1:00 p.m in Hotel Scandic Marski, address Mannerheimintie 10, 00100 Helsinki.

A. MATTERS TO BE DISCUSSED AT THE GENERAL MEETING

The following matters shall be discussed at the general meeting:

1. Opening the meeting

   Sami Alatalo, the chairman of the board, declared the meeting open and welcomed all shareholders present.

2. Calling the meeting to order

   Pekka Halonen was elected chairman of the meeting, and he invited Iiro Aalto-Setälä to act as secretary for the meeting.

3. Election of persons to scrutinize the minutes and to supervise the counting of votes

   Jan Lehtinen and Juha Mäkihonko were elected as the examiners of the minutes, and they will also act as scrutineers for the meeting.

4. Confirming the validity of the meeting

   It was confirmed that the meeting was legally convened and constituted a quorum.

5. Recording the attendance at the meeting and adopting the list of votes

   There were 12 shareholders present at the general meeting who in total own 12,631,113 shares, thus representing 79.1% of all company shares. A total of 9 shareholders who in total own 4,536,113 shares, were independent of the restructuring agreement. Noted and confirmed. Appendix 1.

6. Decisions regarding organizational restructuring and the related share issue

   The chairman of the board presented the organizational restructuring to the general meeting as proposed by the board in the notice of meeting.

   Jouko Peräaho, the chairman of the board of Uutechnic, gave a presentation on the business operations of Uutechnic.

   a) Discussion was opened concerning approving the organizational restructuring. The meeting decided unanimously in favor of the organizational restructuring. It was noted that all shareholders independent of the restructuring supported approval for the restructuring.

b) Discussion was opened concerning the issue of right of pre-emption. Share issue terms appendix 2. Unanimously accepted.

c) The special issue was discussed. Share issue terms appendix 3. Unanimously accepted.

7. Completing the board

Vaahto board members Topi Karppanen and Mikko Kilpinen have announced that they will resign from their positions as members of the board. Timo Lindström and Jouko Peräaho were elected as their replacements for a term commencing from the date of the extraordinary general meeting and ending at the end of the next annual general meeting.

8. Amending the Articles of Association

It was decided that Section 1 of the Articles of Association would be amended as follows:
The business name of the company is Plc Uutechnic Group Oyj and its domicile is Uusikaupunki.

9. Other matters

The minutes of the meeting will be available on the company's website from 13 November 2015.

10. Closing the meeting

The chairman closed the meeting at 2:18 p.m.

In fidem:

PEKKA HALONEN

Pekka Halonen

Chairman

Examiners of the minutes:

JAN LEHTINEN	JUHA MÄKIHONKO
Jan Lehtinen	Juha Mäkihonko